

Scenario 1 – Reverse Mortgage Loan Amount: \$106,500

Reverse Mortgage Loan Amount: \$106,500.00

Estimated Closing Costs: ~\$6,800.00

Breakdown of Fees:

- Origination Fee: \$2,125.00
- FHA Mortgage Insurance Premium (MIP): \$2,130.00
- Third-Party Fees: \$1,900.00
- Other Costs / Reserves: \$645.00

For smaller reverse mortgage loan amounts, closing costs can feel high as a percentage of the loan.

These examples are for educational purposes only. Actual closing costs will vary depending on property value, interest rate, lender, and borrower's choices. Please request a personalized Loan Estimate for exact figures.