Scenario 2 – Reverse Mortgage Loan Amount: $200,000

Reverse Mortgage Loan Amount: $200,000.00

Estimated Closing Costs: ~$11,200.00

Breakdown of Fees:

- Origination Fee: $4,000.00
- FHA Mortgage Insurance Premium (MIP): $4,000.00
- Third-Party Fees: $2,600.00
- Other Costs / Reserves: $600.00

At this mid-range loan size, costs are closer to 5–6% of the loan amount.

These examples are for educational purposes only. Actual closing costs will vary depending on property value, interest rate, lender, and borrower’s choices. Please request a personalized Loan Estimate for exact figures.