# Scenario 3 – Reverse Mortgage Loan Amount: $408,188

**Reverse Mortgage Loan Amount:** $408,188.00

**Estimated Closing Costs:** ~$18,700.00

## Breakdown of Fees:

- Origination Fee: $6,000.00
- FHA Mortgage Insurance Premium (MIP): $8,163.00
- Third-Party Fees: $3,950.00
- Other Costs / Reserves: $600.00

*For higher-value loans, MIP becomes the single largest expense since it’s based on the maximum claim amount.*

These examples are for educational purposes only. Actual closing costs will vary depending on property value, interest rate, lender, and borrower’s choices. Please request a personalized Loan Estimate for exact figures.